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Schumpeter's Capitalism

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Joseph Schumpeter Saylor Schumpeter's scholarship is apparent in his posthumous History of Economic Analysis, although some of his judgments seem idiosyncratic and sometimes cavalier. For instance, Schumpeter thought that the greatest 18th century economist was Turgot, not Adam Smith, as many

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Schumpeter himself alluded to capitalistic success as a function of turning life's obscurities into ubiquities, and as Saylor's thinking channels Schumpeter's, how fun it was to read his stories...

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Joseph A. Schumpeter, 1883-1950. A product of the waning years of the Austro-Hungarian Empire, Joseph A. Schumpeter exemplified that heritage. Although a student of Böhm-Bawerk and Wieser,

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Schumpeter was never really a footsoldier of the Austrian School, but cut his own swathe through economics.

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